

REPAY, RECOVER, REBUILD

Want to take control of your debts and make a solid plan for repaying them? A great first step is to detail each debt and how much this is costing you. This will help you to prioritise and work out where to begin.

To get started, fill out this handy table before reviewing your budget and working out how much funds you have available to put towards debt repayments. We've included some examples to help you use this template.

Remember that some debts may have a penalty for repaying early, and it would be important to factor this into your planning.

Creditor	Current Balance	Monthly Payment	Interest Rate/ APR	End date	Notes
HSBC Mortgage	£38k	£895	4%	Fixed until Jan. 2027	
BarclayCard	£1,275	£30	21%	n/a	
Klarna	£800	varies	21.9%	n/a	Causing most anxiety so want to pay this off
TSB Overdraft	£2k	n/a	0%	Aug. 2026	Need to deal with so I don't get charged interest when I stop being a student